The Dun & Bradstreet Corporation

C3150-2A

# The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

85M6

For Immediate Release

## News

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BUSINESS FAILURES DECREASE SIGNIFICANTLY IN JUNE

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NEW YORK, Dec. 12--Business failures in June 1985 decreased 11.5 percent to 4,388 from 4,960 in June 1984, according to The Dun & Bradstreet Corporation. However, it should be noted that June 1984 was a five-week month.

Liabilities for June totaled $3.0 billion, 12.6 percent less than the year-ago figure of $3.4 billion.

Failures decreased in eight of the major industry sectors. The largest decreases in business failures were registered for retail trade, down 22.3 percent; wholesale trade, down 22.1 percent; and construction, down 21.0 percent.

Six of the country's nine geographic regions registered decreases in business failures in June. The largest decreases were reported in the Middle Atlantic states, down 36.8 percent to 292 from 462; the East South Central region, down 29.9 percent to 267 from 381; and the Pacific area, down 27.2 percent to 910 from 1,250. Failures

increased 23.1 percent to 421 from 342 in the West North Central states; and 21.4 percent to 607 from 500 in the West South Central region.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Additional Data)

## NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

U.S. MONTHLY BUSINESS FAILURES

| Failure Month | 1984 Failures | 1984 Liabilities | 1985 Failures | 1985 Liabilities |
|---|---|---|---|---|
| January | 4,451 | $1,783,290,970 | 3,675 | $1,871,936,204 |
| February | 4,174 | $1,713,061,667 | 4,226 | $2,378,364,673 |
| March | 5,750 | $3,479,740,479 | 5,768 | $3,790,686,191 |
| April | 4,334 | $2,429,443,761 | 4,586 | $3,279,799,964 |
| May | 3,964 | $3,074,257,880 | 5,914 | $3,261,865,658 |
| June | 4,960 | $3,427,409,046 | 4,388 | $2,995,603,102 |
| | 27,663 | $15,907,203,803 | 28,557 | $17,578,305,792 |

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U.S. BUSINESS FAILURES BY INDUSTRY

| | June 1984 | | June 1985 | |
|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities |
| AGRICULTURE/FORESTRY/FISHING | | | | |
| Agricultural Production-Crops.... | 106 | $41,804,022 | 123 | $49,844,464 |
| Agricultural Production-Livestock | 63 | $26,437,289 | 49 | $14,929,797 |
| Agricultural Services..... | 40 | $4,884,025 | 25 | $6,282,031 |
| Forestry..... | 0 | $0 | 1 | $0 |
| Fishing, Hunting, Trapping..... | 2 | $129,549 | 3 | $0 |
| TOTAL AGRICULTURE/FORESTRY/FISHING. | 211 | $73,254,885 | 201 | $71,056,292 |
| MINING | | | | |
| Metal Mining..... | 1 | $250,000 | 1 | $0 |
| Anthracite Mining..... | 0 | $0 | 0 | $0 |
| Bituminous Coal/Lignite Mining... | 11 | $14,713,857 | 11 | $2,359,847 |
| Oil & Gas Extraction..... | 47 | $1,079,556,797 | 37 | $77,121,117 |
| Nonmet. Mineral Mining Xcpt Fuel. | 4 | $409,281 | 2 | $641,829 |
| TOTAL MINING..... | 63 | $1,094,929,935 | 51 | $80,122,793 |
| CONSTRUCTION | | | | |
| Gen. Contractors/Oper. Builders.. | 208 | $98,391,516 | 206 | $52,629,276 |
| Construction Other Than Buildings | 38 | $5,395,943 | 33 | $14,943,721 |
| Special Trade Contractors..... | 410 | $79,292,659 | 279 | $47,831,671 |
| TOTAL CONSTRUCTION..... | 656 | $183,080,118 | 518 | $115,404,668 |
| MANUFACTURING | | | | |
| Food & Kindred Products..... | 28 | $23,323,742 | 20 | $14,008,660 |
| Tobacco Manufacturers..... | 0 | $0 | 0 | $0 |
| Textile Mill Products..... | 10 | $3,220,996 | 13 | $7,045,822 |
| Apparel & Other Textile Products. | 38 | $7,653,813 | 16 | $6,088,668 |
| Lumber & Wood Products..... | 34 | $11,262,598 | 27 | $77,363,847 |
| Furniture & Fixtures..... | 21 | $26,202,713 | 11 | $2,289,594 |
| Paper & Allied Products..... | 2 | $195,272 | 3 | $600,447 |
| Printing & Publishing..... | 58 | $7,870,473 | 62 | $10,314,095 |
| Chemicals & Allied Products..... | 16 | $7,901,175 | 8 | $15,399,426 |
| Petroleum Refining..... | 3 | $30,000,000 | 3 | $0 |
| Rubber & Misc. Plastic Products.. | 15 | $2,555,106 | 15 | $13,560,551 |
| Leather & Leather Products..... | 7 | $3,402,013 | 3 | $51,965 |
| Stone/Clay/Glass Products..... | 12 | $4,537,615 | 11 | $2,421,713 |
| Primary Metal Industries..... | 10 | $12,887,527 | 6 | $448,014 |
| Fabricated Metal Products..... | 50 | $17,625,291 | 32 | $16,904,736 |
| Machinery Xcpt Electrical..... | 61 | $54,501,017 | 67 | $32,311,059 |
| Electrical/Electronic Equipment.. | 24 | $7,621,645 | 23 | $5,842,304 |
| Transportation Equipment..... | 20 | $1,237,048 | 21 | $469,309,682 |
| Instruments & Related Products... | 7 | $1,152,538 | 12 | $7,637,365 |
| Misc. Manufacturing Industries... | 26 | $11,460,020 | 12 | $2,118,861 |
| TOTAL MANUFACTURING..... | 444 | $234,610,652 | 387 | $703,718,009 |
| TRANSPORTATION & PUBLIC UTILITIES | | | | |
| Railroad Transportation..... | 1 | $10,000,000 | 1 | $59,163 |
| Local/Interurban Pass. Trans..... | 11 | $652,646 | 11 | $4,343,964 |
| Trucking & Warehousing..... | 159 | $27,663,191 | 115 | $161,777,972 |
| U.S. Postal Service..... | 0 | $0 | 0 | $0 |
| Water Transportation..... | 14 | $20,428,297 | 12 | $0 |
| Air Transportation..... | 11 | $7,369,245 | 5 | $1,001,096 |
| Pipelines Xcpt Natural Gas..... | 0 | $0 | 0 | $0 |
| Transportation Services..... | 21 | $5,797,943 | 20 | $60,205,829 |
| Communication..... | 12 | $6,008,130 | 43 | $12,225,477 |
| Electric/Gas/Sanitary Services... | 3 | $600,028,726 | 5 | $366,705 |
| TOTAL TRANS. & PUBLIC UTILITIES.... | 232 | $677,948,178 | 218 | $240,040,006 |

U.S. BUSINESS FAILURES BY INDUSTRY

| | June 1984 | | June 1985 | |
|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities |
| WHOLESALE TRADE | | | | |
| Durable Goods | | | | |
| Motor Vehicles/Automotive Equip.. | 33 | $7,773,843 | 29 | $3,391,826 |
| Furniture & Home Furnishings..... | 8 | $2,163,836 | 20 | $4,977,960 |
| Lumber & Construction Materials.. | 18 | $3,040,397 | 15 | $699,649 |
| Sporting Goods/Toys/Hobby Goods.. | 21 | $5,231,571 | 7 | $916,852 |
| Metals & Minerals Xcpt Petroleum. | 12 | $18,204,988 | 12 | $2,936,120 |
| Electrical Goods..... | 33 | $12,993,021 | 18 | $4,483,120 |
| Hardware/Plumbing/Heating Equip.. | 21 | $7,538,909 | 13 | $2,516,144 |
| Machinery Equipment & Supplies... | 124 | $40,206,213 | 112 | $128,319,191 |
| Miscellaneous Durable Goods..... | 33 | $6,752,621 | 25 | $3,393,719 |
| Total Durable Goods..... | 303 | $103,905,399 | 251 | $151,634,781 |
| Non-Durable Goods | | | | |
| Paper & Paper Products..... | 12 | $2,228,882 | 6 | $1,362,723 |
| Drugs, Proprietors & Sundries.... | 5 | $337,201 | 6 | $446,610 |
| Apparel/Piece Goods/Notions..... | 20 | $2,432,394 | 15 | $7,815,557 |
| Groceries & Related Products..... | 50 | $9,353,661 | 34 | $31,751,166 |
| Farm Product Raw Materials..... | 7 | $12,930,255 | 5 | $695,237 |
| Chemicals & Allied Products..... | 11 | $4,403,117 | 10 | $665,317 |
| Petroleum & Petroleum Products... | 20 | $43,372,943 | 10 | $17,747,009 |
| Beer, Wine & Distilled Beverages. | 4 | $1,017,662 | 7 | $1,484,422 |
| Miscellaneous Non-Durable Goods.. | 57 | $13,490,434 | 37 | $5,350,515 |
| Total Non-Durable Goods..... | 186 | $89,566,549 | 130 | $67,318,556 |
| TOTAL WHOLESALE TRADE..... | 489 | $193,471,948 | 381 | $218,953,339 |
| RETAIL TRADE | | | | |
| Building Materials/Garden Supply. | 72 | $10,950,708 | 49 | $12,948,390 |
| General Merchandise Stores..... | 12 | $1,225,264 | 18 | $2,609,962 |
| Food Stores..... | 114 | $15,138,404 | 89 | $6,982,655 |
| Automotive Dlrs./Service Stations | 123 | $15,677,287 | 116 | $17,672,030 |
| Apparel & Accessory Stores..... | 170 | $10,966,749 | 145 | $10,634,275 |
| Furniture/Home Furnishing Stores. | 142 | $26,083,297 | 98 | $20,726,654 |
| Eating & Drinking Places..... | 349 | $56,643,940 | 257 | $43,885,329 |
| Miscellaneous Retail Trade | | | | |
| Drug & Proprietary Stores..... | 13 | $1,537,449 | 5 | $1,606,600 |
| Liquor Stores..... | 16 | $2,077,814 | 18 | $3,924,003 |
| Used Merchandise Stores..... | 14 | $4,417,072 | 12 | $1,469,232 |
| Sporting Goods..... | 45 | $4,053,305 | 24 | $1,215,301 |
| Book Stores..... | 6 | $366,378 | 5 | $440,080 |
| Stationery Stores..... | 8 | $834,402 | 5 | $387,175 |
| Jewelry Stores..... | 28 | $20,359,628 | 14 | $5,170,577 |
| Hobby, Toy & Game Shops..... | 6 | $794,320 | 7 | $345,738 |
| Camera/Photographic Supply Stores | 4 | $475,818 | 4 | $400,000 |
| Gift, Novelty & Souvenir Shops... | 29 | $1,241,760 | 16 | $1,393,263 |
| Luggage & Leather Goods Stores... | 1 | $169,353 | 0 | $0 |
| Sewing/Needlework/Piece Goods.... | 8 | $289,719 | 6 | $962,767 |
| Nonstore Retailers..... | 18 | $1,904,101 | 12 | $1,569,422 |
| Fuel & Ice Dealers..... | 6 | $3,386,368 | 1 | $0 |
| Other Retail Stores..... | 87 | $9,740,005 | 84 | $9,145,201 |
| Total Miscellaneous Retail Trade... | 289 | $51,667,512 | 215 | $28,050,845 |
| TOTAL RETAIL TRADE..... | 1,271 | $188,353,161 | 987 | $145,510,168 |

U.S. BUSINESS FAILURES BY INDUSTRY

| | June 1984 Number | June 1984 Liabilities | June 1985 Number | June 1985 Liabilities |
|---|---|---|---|---|
| FINANCE/INSURANCE/REAL ESTATE | | | | |
| Banking | 12 | $316,055,176 | 13 | $346,765,000 |
| Credit Agencies Xcpt Banks | 12 | $36,447,218 | 17 | $26,307,405 |
| Security/Commodity Brokers & Svcs | 15 | $2,957,278 | 16 | $7,888,755 |
| Insurance Carriers | 3 | $82,141 | 4 | $46,327 |
| Insurance Agents/Brokers & Svcs | 27 | $6,767,215 | 25 | $2,566,015 |
| Real Estate | 141 | $138,483,708 | 109 | $148,846,292 |
| Comb. Real Estate, Insurance, Etc | 1 | $0 | 1 | $0 |
| Holding & Other Investment Off | 28 | $39,154,207 | 9 | $5,461,342 |
| TOTAL FINANCE/INSURANCE/REAL ESTATE | 239 | $539,946,943 | 194 | $537,883,136 |
| SERVICES | | | | |
| Personal Services | | | | |
| Hotels & Other Lodging Places | 15 | $2,283,526 | 26 | $10,023,507 |
| Laundry/Cleaning/Garment Services | 19 | $1,369,260 | 22 | $3,430,773 |
| Photographic Portrait Studios | 2 | $93,955 | 8 | $232,682 |
| Beauty Shops | 30 | $1,963,526 | 33 | $1,818,053 |
| Barber Shops | 6 | $176,657 | 6 | $238,965 |
| Shoe Repair & Hat Cleaning Shops | 4 | $167,858 | 2 | $340,039 |
| Funeral Services & Crematories | 7 | $1,947,866 | 2 | $190,577 |
| Miscellaneous Personal Services | 22 | $3,530,759 | 13 | $4,031,839 |
| Total Personal Services | 105 | $11,533,407 | 112 | $20,306,485 |
| Business Services | | | | |
| Advertising | 18 | $1,581,882 | 15 | $1,818,590 |
| Consumer Credit Rptg./Collection | 1 | $1,500 | 2 | $98,379 |
| Mail/Reproduction/Steno Services | 17 | $1,491,387 | 14 | $760,787 |
| Services To Buildings | 33 | $4,220,645 | 44 | $3,438,392 |
| News Syndicates | 0 | $0 | 0 | $0 |
| Personnel Supply Services | 16 | $7,322,309 | 7 | $3,578,349 |
| Computer/Data Processing Services | 35 | $4,258,025 | 29 | $4,953,339 |
| Miscellaneous Business Services | 231 | $48,174,732 | 216 | $578,914,405 |
| Total Business Services | 351 | $67,050,480 | 327 | $593,562,241 |
| Miscellaneous Services | | | | |
| Automotive Repair/Service/Garages | 111 | $22,966,842 | 101 | $11,411,060 |
| Miscellaneous Repair Services | 71 | $6,010,494 | 66 | $5,197,356 |
| Motion Picture/Amuse./Recr. Svcs. | 56 | $8,070,210 | 46 | $21,919,126 |
| Health Services | 71 | $37,265,259 | 46 | $21,532,800 |
| Legal Services | 15 | $2,830,992 | 20 | $17,363,664 |
| Educational Services | 13 | $5,403,058 | 5 | $1,078,920 |
| Social Services | 17 | $1,013,332 | 21 | $5,920,045 |
| Museums, Botan./Zoologic Gardens | 0 | $0 | 0 | $0 |
| Membership Organizations | 6 | $1,111,755 | 5 | $2,986,384 |
| Private Households | 0 | $0 | 1 | $598,501 |
| Engineering & Architectural Svcs. | 18 | $5,777,079 | 29 | $5,632,866 |
| Non-Commercial Research Orgs | 1 | $50,000 | 0 | $0 |
| Acctg./Auditing/Bookkeeping Svcs. | 19 | $6,547,432 | 13 | $1,950,827 |
| Other Services | 376 | $50,723,591 | 515 | $97,786,435 |
| Total Miscellaneous Services | 776 | $147,770,044 | 868 | $193,378,003 |
| TOTAL SERVICES | 1,232 | $226,353,931 | 1,307 | $807,246,734 |
| TOTAL PUBLIC ADMINISTRATION | 2 | $403,594 | 2 | $469,306 |
| NONCLASSIFIABLE ESTABLISHMENTS | 121 | $15,055,701 | 162 | $75,198,651 |
| TOTAL UNITED STATES | 4,960 | $3,427,409,046 | 4,388 | $2,995,603,102 |

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U.S. BUSINESS FAILURES BY STATES AND REGIONS

| | June 1984 | | June 1985 | |
|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities |
| Maine | 9 | $3,245,771 | 5 | $258,027 |
| New Hampshire | 6 | $708,910 | 0 | $0 |
| Vermont | 5 | $2,534,874 | 3 | $1,074,448 |
| Massachusetts | 47 | $6,676,576 | 61 | $16,656,755 |
| Connecticut | 22 | $1,713,762 | 28 | $5,081,247 |
| Rhode Island | 8 | $4,400 | 7 | $289,000 |
| TOTAL NEW ENGLAND | 97 | $14,884,293 | 104 | $23,359,477 |
| New York | 215 | $56,730,429 | 119 | $47,456,639 |
| New Jersey | 87 | $66,996,856 | 64 | $201,318,807 |
| Pennsylvania | 160 | $31,653,151 | 109 | $26,385,840 |
| TOTAL MIDDLE ATLANTIC | 462 | $155,380,436 | 292 | $275,161,286 |
| Ohio | 234 | $52,528,709 | 205 | $24,781,725 |
| Indiana | 96 | $25,044,925 | 113 | $88,832,751 |
| Illinois | 246 | $73,072,761 | 311 | $111,727,992 |
| Michigan | 203 | $94,970,189 | 129 | $30,629,297 |
| Wisconsin | 93 | $21,794,616 | 102 | $45,190,060 |
| TOTAL EAST NORTH CENTRAL | 872 | $267,411,200 | 860 | $301,211,825 |
| Minnesota | 66 | $11,348,112 | 25 | $40,486,419 |
| Iowa | 37 | $41,258,449 | 72 | $15,810,052 |
| Missouri | 124 | $62,662,411 | 119 | $2,650,378 |
| North Dakota | 18 | $3,995,346 | 7 | $351,809 |
| South Dakota | 5 | $3,179,891 | 4 | $179,926 |
| Nebraska | 6 | $1,193,481 | 62 | $9,704,776 |
| Kansas | 86 | $28,967,679 | 132 | $36,965,552 |
| TOTAL WEST NORTH CENTRAL | 342 | $152,605,369 | 421 | $106,148,912 |
| Maryland | 56 | $13,701,532 | 32 | $4,600,557 |
| Delaware | 8 | $977,287 | 1 | $50,000 |
| District Of Columbia | 3 | $196,745 | 3 | $955,072 |
| Virginia | 103 | $11,885,820 | 90 | $18,349,125 |
| West Virginia | 27 | $14,700,607 | 21 | $2,097,392 |
| North Carolina | 82 | $13,576,936 | 47 | $6,208,740 |
| South Carolina | 19 | $1,496,882 | 9 | $100,000 |
| Georgia | 74 | $18,664,425 | 78 | $14,376,054 |
| Florida | 248 | $41,098,961 | 229 | $41,177,872 |
| TOTAL SOUTH ATLANTIC | 620 | $116,299,191 | 510 | $87,914,815 |
| Kentucky | 94 | $33,336,253 | 76 | $28,003,660 |
| Tennessee | 187 | $102,574,749 | 102 | $170,134,617 |
| Alabama | 61 | $48,270,159 | 49 | $11,646,916 |
| Mississippi | 39 | $25,447,885 | 40 | $7,250,954 |
| TOTAL EAST SOUTH CENTRAL | 381 | $209,629,046 | 267 | $217,036,347 |
| Arkansas | 53 | $50,653,803 | 54 | $12,844,235 |
| Oklahoma | 70 | $14,285,028 | 60 | $126,462,435 |
| Louisiana | 93 | $35,031,919 | 119 | $41,943,054 |
| Texas | 284 | $1,915,241,507 | 374 | $378,525,116 |
| TOTAL WEST SOUTH CENTRAL | 500 | $2,015,212,257 | 607 | $559,779,890 |

U.S. BUSINESS FAILURES BY STATES AND REGIONS

| | June 1984 | | June 1985 | |
|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities |
| Montana | 12 | $3,532,881 | 9 | $1,302,454 |
| Idaho | 16 | $1,070,627 | 13 | $3,460,094 |
| Wyoming | 20 | $7,337,188 | 30 | $39,402,185 |
| Colorado | 228 | $54,209,073 | 210 | $547,382,473 |
| New Mexico | 6 | $374,953 | 28 | $1,325,945 |
| Arizona | 62 | $10,143,803 | 48 | $20,157,839 |
| Utah | 46 | $3,280,224 | 48 | $8,850,206 |
| Nevada | 46 | $16,255,897 | 31 | $489,340,437 |
| TOTAL MOUNTAIN | 436 | $126,204,646 | 417 | $1,111,221,633 |
| Alaska | 5 | $1,544,998 | 11 | $12,910,280 |
| Hawaii | 10 | $1,434,328 | 10 | $2,419,762 |
| Washington | 123 | $30,185,197 | 95 | $15,685,062 |
| Oregon | 155 | $23,291,466 | 64 | $12,450,085 |
| California | 957 | $313,326,619 | 730 | $270,303,727 |
| TOTAL PACIFIC | 1,250 | $369,782,608 | 910 | $313,768,916 |
| TOTAL REGIONS & STATES | 4,960 | $3,427,409,046 | 4,388 | $2,995,603,102 |

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U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

| | June 1984 | | June 1985 | |
|---|---|---|---|---|
| | Number | Liabilities | Number | Liabilities |
| New York, NY | 41 | $13,394,668 | 31 | $18,439,378 |
| Chicago, IL | 52 | $38,123,694 | 56 | $7,311,339 |
| Los Angeles, CA | 113 | $10,005,079 | 73 | $14,423,578 |
| Philadelphia, PA | 17 | $3,988,182 | 19 | $2,281,894 |
| Detroit, MI | 33 | $39,735,358 | 13 | $1,459,349 |
| Houston, TX | 80 | $1,742,585,492 | 135 | $113,625,225 |
| Baltimore, MD | 20 | $4,323,030 | 12 | $1,238,789 |
| Dallas, TX | 40 | $14,231,697 | 29 | $103,569,176 |
| Washington, DC | 3 | $196,745 | 3 | $955,072 |
| Cleveland, OH | 18 | $6,244,662 | 15 | $359,089 |
| Indianapolis, IN | 13 | $763,451 | 23 | $965,750 |
| Milwaukee, WI | 13 | $288,128 | 22 | $2,009,470 |
| San Francisco, CA | 22 | $2,009,574 | 16 | $2,239,115 |
| San Diego, CA | 45 | $29,402,157 | 34 | $2,222,064 |
| San Antonio, TX | 15 | $4,354,393 | 8 | $7,078,341 |
| Boston, MA | 4 | $833,380 | 11 | $2,710,940 |
| Memphis, TN | 10 | $6,796,232 | 14 | $437,484 |
| St. Louis, MO | 17 | $65,215 | 6 | $0 |
| New Orleans, LA | 12 | $5,219,856 | 15 | $16,069,625 |
| Phoenix, AZ | 25 | $3,709,330 | 16 | $2,851,315 |
| Columbus, OH | 23 | $2,164,219 | 22 | $7,132,404 |
| Seattle, WA | 23 | $11,986,097 | 16 | $2,410,322 |
| Jacksonville, FL | 14 | $99,000 | 2 | $3,000 |
| Pittsburgh, PA | 10 | $3,732,667 | 11 | $1,171,565 |
| Denver, CO | 46 | $17,446,549 | 49 | $491,667,555 |
| TOTAL 25 CITIES | 709 | $1,961,698,855 | 651 | $802,581,846 |
| BALANCE OF COUNTRY | 4,251 | $1,465,710,191 | 3,737 | $2,192,921,256 |
| TOTAL UNITED STATES | 4,960 | $3,427,409,046 | 4,388 | $2,995,603,102 |

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY

| | June 1984 Number | Percent | Liabilities |
|---|---|---|---|
| Under $5,000 | 694 | 14.0% | $219,733 |
| $5,000 To $25,000 | 255 | 5.1% | $3,165,588 |
| $25,000 To $100,000 | 654 | 13.2% | $31,294,639 |
| $100,000 To $1,000,000 | 1,798 | 36.2% | $320,552,297 |
| $1,000,000 And Over | 1,559 | 31.4% | $3,072,176,789 |
| TOTAL UNITED STATES | 4,960 | 100.0% | $3,427,409,046 |

| | June 1985 Number | Percent | Liabilities |
|---|---|---|---|
| Under $5,000 | 786 | 17.9% | $167,903 |
| $5,000 To $25,000 | 175 | 4.0% | $2,137,383 |
| $25,000 To $100,000 | 547 | 12.5% | $25,156,541 |
| $100,000 To $1,000,000 | 1,470 | 33.5% | $274,531,450 |
| $1,000,000 And Over | 1,410 | 32.1% | $2,693,609,825 |
| TOTAL UNITED STATES | 4,388 | 100.0% | $2,995,603,102 |

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

| | June 1984 Number | Percent | Liabilities |
|---|---|---|---|
| AGRICULTURE, FORESTRY, & FISHING... | 211 | 100.0% | $73,254,885 |
| Under $5,000..... | 16 | 7.6% | $4,619 |
| $5,000 To $25,000..... | 14 | 6.6% | $142,211 |
| $25,000 To $100,000..... | 32 | 15.2% | $1,758,819 |
| $100,000 To $1,000,000..... | 57 | 27.0% | $16,523,379 |
| $1,000,000 And Over..... | 92 | 43.6% | $54,825,857 |
| MINING..... | 63 | 100.0% | $1,094,929,935 |
| Under $5,000..... | 2 | 3.2% | $0 |
| $5,000 To $25,000..... | 2 | 3.2% | $30,000 |
| $25,000 To $100,000..... | 6 | 9.5% | $486,339 |
| $100,000 To $1,000,000..... | 21 | 33.3% | $5,622,490 |
| $1,000,000 And Over..... | 32 | 50.8% | $1,088,791,106 |
| CONSTRUCTION..... | 656 | 100.0% | $183,080,118 |
| Under $5,000..... | 67 | 10.2% | $9,550 |
| $5,000 To $25,000..... | 24 | 3.7% | $352,279 |
| $25,000 To $100,000..... | 79 | 12.0% | $3,576,496 |
| $100,000 To $1,000,000..... | 301 | 45.9% | $41,128,389 |
| $1,000,000 And Over..... | 185 | 28.2% | $138,013,404 |
| MANUFACTURING..... | 444 | 100.0% | $234,610,652 |
| Under $5,000..... | 136 | 30.6% | $42,938 |
| $5,000 To $25,000..... | 26 | 5.9% | $356,100 |
| $25,000 To $100,000..... | 64 | 14.4% | $3,386,049 |
| $100,000 To $1,000,000..... | 157 | 35.4% | $41,331,894 |
| $1,000,000 And Over..... | 61 | 13.7% | $189,493,671 |
| TRANSPORTATION & PUBLIC UTILITIES.. | 232 | 100.0% | $677,948,178 |
| Under $5,000..... | 36 | 15.5% | $4,650 |
| $5,000 To $25,000..... | 7 | 3.0% | $66,847 |
| $25,000 To $100,000..... | 22 | 9.5% | $967,423 |
| $100,000 To $1,000,000..... | 88 | 37.9% | $18,710,165 |
| $1,000,000 And Over..... | 79 | 34.1% | $658,199,093 |
| WHOLESALE TRADE..... | 489 | 100.0% | $193,471,948 |
| Under $5,000..... | 124 | 25.4% | $40,471 |
| $5,000 To $25,000..... | 30 | 6.1% | $282,189 |
| $25,000 To $100,000..... | 71 | 14.5% | $4,015,708 |
| $100,000 To $1,000,000..... | 179 | 36.6% | $40,923,376 |
| $1,000,000 And Over..... | 85 | 17.4% | $148,210,204 |
| RETAIL TRADE..... | 1,271 | 100.0% | $188,353,161 |
| Under $5,000..... | 158 | 12.4% | $66,098 |
| $5,000 To $25,000..... | 65 | 5.1% | $682,429 |
| $25,000 To $100,000..... | 198 | 15.6% | $8,282,091 |
| $100,000 To $1,000,000..... | 566 | 44.5% | $83,787,654 |
| $1,000,000 And Over..... | 284 | 22.3% | $95,534,889 |

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

| | June 1984 Number | Percent | Liabilities |
|---|---|---|---|
| FINANCE, INSURANCE, & REAL ESTATE.. | 239 | 100.0% | $539,946,943 |
| Under $5,000..... | 41 | 17.2% | $5,621 |
| $5,000 To $25,000..... | 5 | 2.1% | $97,692 |
| $25,000 To $100,000..... | 17 | 7.1% | $974,825 |
| $100,000 To $1,000,000..... | 59 | 24.7% | $14,267,754 |
| $1,000,000 And Over..... | 117 | 49.0% | $524,601,051 |
| SERVICES..... | 1,232 | 100.0% | $226,353,931 |
| Under $5,000..... | 112 | 9.1% | $45,786 |
| $5,000 To $25,000..... | 80 | 6.5% | $1,131,297 |
| $25,000 To $100,000..... | 164 | 13.3% | $7,784,788 |
| $100,000 To $1,000,000..... | 343 | 27.8% | $54,726,091 |
| $1,000,000 And Over..... | 533 | 43.3% | $162,665,969 |
| PUBLIC ADMINISTRATION..... | 2 | 100.0% | $403,594 |
| Under $5,000..... | 0 | 0.0% | $0 |
| $5,000 To $25,000..... | 1 | 50.0% | $14,544 |
| $25,000 To $100,000..... | 0 | 0.0% | $0 |
| $100,000 To $1,000,000..... | 1 | 50.0% | $389,050 |
| $1,000,000 And Over..... | 0 | 0.0% | $0 |
| NONCLASSIFIABLE ESTABLISHMENTS..... | 121 | 100.0% | $15,055,701 |
| Under $5,000..... | 2 | 1.7% | $0 |
| $5,000 To $25,000..... | 1 | 0.8% | $10,000 |
| $25,000 To $100,000..... | 1 | 0.8% | $62,101 |
| $100,000 To $1,000,000..... | 26 | 21.5% | $3,142,055 |
| $1,000,000 And Over..... | 91 | 75.2% | $11,841,545 |
| TOTAL UNITED STATES..... | 4,960 | 100.0% | $3,427,409,046 |
| Under $5,000..... | 694 | 14.0% | $219,733 |
| $5,000 To $25,000..... | 255 | 5.1% | $3,165,588 |
| $25,000 To $100,000..... | 654 | 13.2% | $31,294,639 |
| $100,000 To $1,000,000..... | 1,798 | 36.2% | $320,552,297 |
| $1,000,000 And Over..... | 1,559 | 31.4% | $3,072,176,789 |

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U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

| | June 1985 Number | Percent | Liabilities |
|---|---|---|---|
| AGRICULTURE, FORESTRY, & FISHING... | 201 | 100.0% | $71,056,292 |
| Under $5,000..... | 22 | 10.9% | $2,600 |
| $5,000 To $25,000..... | 2 | 1.0% | $22,784 |
| $25,000 To $100,000..... | 36 | 17.9% | $995,432 |
| $100,000 To $1,000,000..... | 66 | 32.8% | $18,568,852 |
| $1,000,000 And Over..... | 75 | 37.3% | $51,466,624 |
| MINING..... | 51 | 100.0% | $80,122,793 |
| Under $5,000..... | 9 | 17.6% | $0 |
| $5,000 To $25,000..... | 0 | 0.0% | $0 |
| $25,000 To $100,000..... | 4 | 7.8% | $272,805 |
| $100,000 To $1,000,000..... | 14 | 27.5% | $5,108,656 |
| $1,000,000 And Over..... | 24 | 47.1% | $74,741,332 |
| CONSTRUCTION..... | 518 | 100.0% | $115,404,668 |
| Under $5,000..... | 68 | 13.1% | $19,418 |
| $5,000 To $25,000..... | 29 | 5.6% | $335,392 |
| $25,000 To $100,000..... | 60 | 11.6% | $2,591,067 |
| $100,000 To $1,000,000..... | 237 | 45.8% | $35,747,991 |
| $1,000,000 And Over..... | 124 | 23.9% | $76,710,800 |
| MANUFACTURING..... | 367 | 100.0% | $703,718,009 |
| Under $5,000..... | 135 | 36.8% | $29,548 |
| $5,000 To $25,000..... | 22 | 6.0% | $276,718 |
| $25,000 To $100,000..... | 38 | 10.4% | $1,944,922 |
| $100,000 To $1,000,000..... | 119 | 32.4% | $34,717,908 |
| $1,000,000 And Over..... | 53 | 14.4% | $666,748,913 |
| TRANSPORTATION & PUBLIC UTILITIES.. | 218 | 100.0% | $240,040,006 |
| Under $5,000..... | 66 | 30.3% | $180 |
| $5,000 To $25,000..... | 8 | 3.7% | $128,314 |
| $25,000 To $100,000..... | 30 | 13.8% | $1,601,824 |
| $100,000 To $1,000,000..... | 74 | 33.9% | $13,468,486 |
| $1,000,000 And Over..... | 40 | 18.3% | $224,841,202 |
| WHOLESALE TRADE..... | 381 | 100.0% | $218,953,339 |
| Under $5,000..... | 120 | 31.5% | $15,464 |
| $5,000 To $25,000..... | 16 | 4.2% | $192,353 |
| $25,000 To $100,000..... | 53 | 13.9% | $2,445,780 |
| $100,000 To $1,000,000..... | 152 | 39.9% | $37,489,282 |
| $1,000,000 And Over..... | 40 | 10.5% | $178,810,460 |
| RETAIL TRADE..... | 987 | 100.0% | $145,510,168 |
| Under $5,000..... | 197 | 20.0% | $68,476 |
| $5,000 To $25,000..... | 44 | 4.5% | $507,032 |
| $25,000 To $100,000..... | 159 | 16.1% | $7,342,745 |
| $100,000 To $1,000,000..... | 403 | 40.8% | $56,477,662 |
| $1,000,000 And Over..... | 184 | 18.6% | $81,114,253 |

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

| | June 1985 Number | Percent | Liabilities |
|---|---|---|---|
| FINANCE, INSURANCE, & REAL ESTATE.. | 194 | 100.0% | $537,883,136 |
| Under $5,000..... | 33 | 17.0% | $2,732 |
| $5,000 To $25,000..... | 9 | 4.6% | $123,182 |
| $25,000 To $100,000..... | 18 | 9.3% | $807,940 |
| $100,000 To $1,000,000..... | 60 | 30.9% | $14,946,096 |
| $1,000,000 And Over..... | 74 | 38.1% | $522,003,186 |
| SERVICES..... | 1,307 | 100.0% | $807,246,734 |
| Under $5,000..... | 133 | 10.2% | $29,485 |
| $5,000 To $25,000..... | 43 | 3.3% | $535,381 |
| $25,000 To $100,000..... | 147 | 11.2% | $7,014,563 |
| $100,000 To $1,000,000..... | 328 | 25.1% | $55,898,747 |
| $1,000,000 And Over..... | 656 | 50.2% | $743,768,558 |
| PUBLIC ADMINISTRATION..... | 2 | 100.0% | $469,306 |
| Under $5,000..... | 1 | 50.0% | $0 |
| $5,000 To $25,000..... | 0 | 0.0% | $0 |
| $25,000 To $100,000..... | 0 | 0.0% | $0 |
| $100,000 To $1,000,000..... | 1 | 50.0% | $469,306 |
| $1,000,000 And Over..... | 0 | 0.0% | $0 |
| NONCLASSIFIABLE ESTABLISHMENTS..... | 162 | 100.0% | $75,198,651 |
| Under $5,000..... | 2 | 1.2% | $0 |
| $5,000 To $25,000..... | 2 | 1.2% | $16,227 |
| $25,000 To $100,000..... | 2 | 1.2% | $139,463 |
| $100,000 To $1,000,000..... | 16 | 9.9% | $1,638,464 |
| $1,000,000 And Over..... | 140 | 86.4% | $73,404,497 |
| TOTAL UNITED STATES..... | 4,388 | 100.0% | $2,995,603,102 |
| Under $5,000..... | 786 | 17.9% | $167,903 |
| $5,000 To $25,000..... | 175 | 4.0% | $2,137,383 |
| $25,000 To $100,000..... | 547 | 12.5% | $25,156,541 |
| $100,000 To $1,000,000..... | 1,470 | 33.5% | $274,531,450 |
| $1,000,000 And Over..... | 1,410 | 32.1% | $2,693,609,825 |

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December 12, 1985
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